

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you to understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Produkt

The product Wellington Partners Life Sciences V GmbH & CO. KG („Fund“) is a German limited partnership (Kommanditgesellschaft) manufactured by the Fund’s managing limited partner and alternative fund manager Wellington Partners Life Science Venture Capital Management GmbH („AIFM“).

For further information please visit [www.wellington-partners.com](http://www.wellington-partners.com), call +49 (89) 219941-0 or email [keller@wellington-partners.com](mailto:keller@wellington-partners.com).

The competent authority of the AIFM in relation to KID is the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin)

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You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product about?

<b>Type</b>	<b>Limited partnership interest in a closed-ended private equity Fund.</b>
<b>Objectives</b>	<b>Long-term capital appreciation</b> through the Fund’s investments in innovative Life Science companies active in the areas of Biotechnology, medical technology, Diagnostics, Therapeutics and digital health. The fund return is, among other factors, dependent on whether the AIFM succeeds in acquiring suitable investments for the Fund and selling them at a profit after a mid- to long term holding period. The investors will receive distributions from the Fund only if the fund obtains liquid proceeds from its investments, provided that such proceeds are not reduced or exhausted by reinvestments, costs or remunerations (management fee and carried interest) for the AIFM.
<b>Retailinvestor</b>	<b>Natural and juristic persons</b> , which meet the requirements of a Semi-Professional Investor as defined in section 19 No. 33 of the KAGB (Kapitalanlagegesetzbuch). Inter alia, investors have to commit capital of no less than EUR 200,000; be able to sustain total loss of the investment, be willing to commit to a long-term investment (of no less than 10 years); and have comprehensive experience with private equity funds.
<b>Term of the Fund</b>	<b>There is no maturity date; the minimum term is 10 years</b> from the first closing. The term of the Fund may be extended twice by one year period each. The AIFM is not entitled to terminate the Fund unilaterally. The investor is not entitled to withdraw from or give notice to the Fund except as provided by mandatory law for good cause.

## What are the risks and what could I get in return?

### Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 10 years after the first closing.

The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The risk indicator helps you to assess the risk of the investment compared to other products. It shows you how likely it is that the product will lose money because of movement in the markets or because we are not able to do return your investment.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential for losses from future performance at a high level.

Poor market conditions will likely impact our capacity to return your investment. This product does not include any protection against future market performance, so that you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance-Scenarios				
Investment 10,000 EUR Scenarios		1 Jahr	5 Jahre	10 Jahre (Empfohlene Halte-dauer)
<b>Stress scenario</b>	<b>What you might back after costs</b>	<b>9.772 EUR</b>	<b>8.933 EUR</b>	<b>3.254 EUR</b>
	Average Return each year	- 2,3% p.a.	- 6,7 % p.a.	-22,4 % p.a.
<b>Unfavorable scenario</b>	<b>What you might back after costs</b>	<b>9.772 EUR</b>	<b>8.933 EUR</b>	<b>11.003 EUR</b>
	Average Return each year	- 2,3% p.a.	- 6,7 % p.a.	2,3 % p.a.
<b>Moderate scenario</b>	<b>What you might back after costs</b>	<b>9.772 EUR</b>	<b>8.933 EUR</b>	<b>19.804 EUR</b>
	Average Return each year	- 2,3% p.a.	- 6,7 % p.a.	18,2 % p.a.
<b>Optimistic scenario</b>	<b>What you might back after costs</b>	<b>9.772 EUR</b>	<b>8.933 EUR</b>	<b>26.203 EUR</b>
	Average Return each year	- 2,3% p.a.	- 6,7 % p.a.	26,6 % p.a.

This table shows the money you could get back over the next 10 years from the first closing (recommended and minimum holding period), under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. Your maximum loss would be that you will lose all your investment.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back

#### What happens if the AIFM is unable to distribute?

In this case, you will not recover your investment. There is no compensation or guarantee scheme. No guarantee as to future performance or future returns from the Fund can be given.

#### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They do not include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

#### Costs over time

The person selling to you or advising you about the product may charge you additional costs. If so, this person will provide you with information about these costs and show you the impact that of the additional costs on your investment over time.

Investment 10,000 EUR	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
<b>Total costs</b>	<b>228 EUR</b>	<b>1.067 EUR</b>	<b>4.196 EUR</b>
Impact on return (RIY) per Year	2,3 %	6,7 %	8,3 %

#### Composition of costs

The table below shows:

- The impact each year of different types of costs could have on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

**This table shows the impact on the Fund's return per year**

<b>One-off costs</b>	<b>Entry costs</b>	0,2 %	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less.
	<b>Exit costs</b>	n.a.	No costs incur if you exit your investment when it matures.
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0,2 %	The impact of the costs of us buying and selling underlying investments for the product.
	<b>Other ongoing costs</b>	4,9 %	The impact of the costs that we take each year for managing the Fund and cost presented in Section II.
<b>Incidental costs</b>	<b>Performance fees</b>	n.a.	We take no performance fee from your investment.
	<b>Carried Interest</b>	2,9 %	The impact of carried interest. We will retain this from the Fund's profits when the investments has performed better than 6% p.a. (preferred return after paying in the complete committed capital).

**How long should I hold it and can I take money out early?**

**Required minimum holding period: 10 Years**

The required minimum holding period is 10 years after the first closing. The closed-ended Fund regularly ends on the tenth anniversary of the first closing except where this term is extended by up to two years. A transfer of limited partnership interest will require the prior written consent of the AIFM.

As consumer you have a right of revocation with regard to your limited partnership interest. Please refer to the consumer revocation instruction in the subscription booklet. You may not withdraw from the Fund except where this is required under mandatory law. As a consequence, you may not be permitted to disinvest and cash in prior to the expiry of the holding period.

**How can I complain?**

Please direct any complaints about the product and conduct of the AIFM or the person selling you or advising you about this product in writing to

- the AIFM under [keller@wellington-partners.com](mailto:keller@wellington-partners.com), Phone +49 89 219941-0 and/or
- the BaFin (Bundesanstalt für Finanzdienstleistungsaufsicht, Graurheindorfer Straße 108, 53117 Bonn; E-Mail: [poststelle@bafin.de](mailto:poststelle@bafin.de); Internet: <https://www.bafin.de/dok/7845836>).

**Other relevant information**

For further information please consult the following Fund documents, which we provide only upon request: the limited partnership agreement, the placement memorandum and the subscription booklet together with any annexes thereto.